

SECTION A: SUPPORT AVAILABLE IN 2022/23 FOR 2016 COHORT STUDENTS: NEW CURRENT SYSTEM
STUDENTS WHO ARE STARTING THEIR COURSES IN 2022/23

FULL YEAR STUDENTS	MAIN RATE (100%)	NON-INCOME ASSESSED	INCOME ASSESSED
Parental home	8,171	3,597	4,574
London	12,667	6,308	6,359
Elsewhere	9,706	4,524	5,182
Overseas	11,116	5,374	5,742
FINAL YEAR STUDENTS	MAIN RATE (100%)	NON INCOME ASSESSED	INCOME-ASSESSED
Parental home	7,689	3,304	4,385
London	11,736	5,747	5,989
Elsewhere	9,179	4,206	4,973
Overseas	9,950	4,669	5,281

Household Income Assessment

The income assessment for full year and final year rates of loans for living costs is calculated as follows:

Parental Home Rate: £1 reduction in loan for every complete £7.27 increase in income above £25,000.

London Rate: £1 reduction in loan for every complete £7.08 increase in income above £25,000.

Elsewhere Rate: £1 reduction in loan for every complete £7.20 increase in income above £25,000.

Overseas Rate: £1 reduction in loan for every complete £7.13 increase in income above £25,000.

The income threshold for the minimum non-income assessed full rate of overseas loan is: £65,941

The income thresholds for the minimum non-income assessed final year rates of loans are: £56,879 (Home), £67,403 (London), £60,806 (Elsewhere), and £62,654 (Overseas).