

A15: LOAN FOR LIVING COSTS ENTITLEMENT FOR 2016 COHORT STUDENTS (OTHER THAN 2016 COHORT STUDENTS WHO QUALIFY FOR BENEFITS): ILLUSTRATIVE LEVELS OF INCOME.

INCOME (£)	Income Assessment (£)¹	Assessed Contribution (£)	LOAN FOR LIVING COSTS(£)
Student living at home			Maximum £9,118
25,000	0	0	9,118
30,000	764	0	8,354
35,000	1529	0	7,589
40,000	2293	0	6,825
42,875	2733	0	6,385
45,000	3058	325	6,060
50,000	3822	1089	5,296
55,000	4587	1854	4,531
58,387	5105	2372	4,013(+)
60,000	5105	2372	4,013
65,000	5105	2372	4,013
Student studying in London			Maximum £14,135
25,000	0	0	14,135
30,000	786	0	13,349
35,000	1572	0	12,563
40,000	2358	0	11,777
42,875	2810	0	11,325
45,000	3144	334	10,991
50,000	3930	1120	10,205
55,000	4716	1906	9,419
60,000	5503	2693	8,632
65,000	6289	3479	7,846
70,000	7075	4265	7,060
70,131	7096	4286	7,039(+)
75,000	7096	4286	7,039
Student studying outside London			Maximum £10,830
25,000	0	0	10,830
30,000	772	0	10,058
35,000	1545	0	9,285
40,000	2318	0	8,512
42,875	2762	0	8,068
45,000	3091	329	7,739
50,000	3863	1,101	6,967
55,000	4636	1,874	6,194
60,000	5409	2,647	5,421
62,410	5782	3,020	5,048(+)
65,000	5782	3,020	5,048
70,000	5782	3,020	5,048

Students on household incomes of £25,000 or less qualify for the maximum loan for living costs at the respective Home, Elsewhere or London rate of loan.

Home Rate: Students with household incomes above £25,000 lose £1 of loan for every complete £6.54 of income above £25,000 until the amount they receive reaches 44% of the maximum amount (indicated at (+) in the table above), at which point there is no further reduction. **London Rate:** Students with household incomes above £25,000 lose £1 of loan for every complete £6.36 of income above £25,000 until the amount they receive reaches 49.8% of the maximum amount (indicated at (+) in the table above), at which point there is no further reduction. **Elsewhere Rate:** Students with household incomes above £25,000 lose £1 of loan for every complete £6.47 of income above £25,000 until the amount they receive reaches 46.6% of the maximum amount (indicated at (+) in the table above), at which point there is no further reduction.

The 'Assessed Contribution' is calculated for incomes above £42,875 – see table A18 of this Memorandum.

¹ Figures rounded down to the nearest £1

Table A18 (continued): 2016 COHORT STUDENTS (EXCLUDING STUDENTS ENTITLED TO BENEFITS AND STUDENTS AGED 60 OR OVER ON THE FIRST DAY OF THE FIRST ACADEMIC YEAR OF THEIR COURSE): ASSESSED CONTRIBUTION FOR THE LOAN FOR LIVING COSTS IN 2026/27.

HOUSEHOLD INCOME	Student living at home		Student studying in London		Student studying outside London	
	Assessed Contribution (£)	Loan (£)	Assessed Contribution (£)	Loan (£)	Assessed Contribution (£)	Loan (£)
42,875	0	6,385	0	11,325	0	8,068
43,000	19	6,366	20	11,305	20	8,048
44,000	172	6,213	177	11,148	174	7,894
45,000	325	6,060	334	10,991	329	7,739
46,000	478	5,907	491	10,834	483	7,585
47,000	630	5,755	649	10,676	638	7,430
48,000	783	5,602	806	10,519	792	7,276
49,000	936	5,449	963	10,362	947	7,121
50,000	1,089	5,296	1,120	10,205	1,101	6,967
51,000	1,242	5,143	1,278	10,047	1,256	6,812
52,000	1,395	4,990	1,435	9,890	1,411	6,657
53,000	1,548	4,837	1,592	9,733	1,565	6,503
54,000	1,701	4,684	1,749	9,576	1,720	6,348
55,000	1,854	4,531	1,906	9,419	1,874	6,194
56,000	2,007	4,378	2,064	9,261	2,029	6,039
57,000	2,159	4,226	2,221	9,104	2,183	5,885
58,000	2,312	4,073	2,378	8,947	2,338	5,730
58,387	2,372	4,013(*)	2,439	8,886	2,398	5,670
59,000			2,535	8,790	2,493	5,575
60,000			2,693	8,632	2,647	5,421
61,000			2,850	8,475	2,802	5,266
62,000			3,007	8,318	2,956	5,112
62,410			3,072	8,253	3,020	5,048(*)
63,000			3,164	8,161		
64,000			3,322	8,003		
65,000			3,479	7,846		
66,000			3,636	7,689		
67,000			3,793	7,532		
68,000			3,951	7,374		
69,000			4,108	7,217		
70,000			4,265	7,060		
70,131			4,286	7,039(*)		

(*) – minimum loan for living costs